

HSSE

GUIDING PRINCIPLES



ENVENTURE

SET. The Standard.®



CORE VALUES

Honor and Respect People

- Respect for each other, our customers and our shareholders
- Valuing others trust
- Teamwork/Inclusion
- Diversity/Recognizing cultural differences
- Developing people

A Shared Vision of Profitable Growth

- Adapting to change
- Build our future
- Creativity and innovation
- Commercial thinking
- Creating sustainable competitive advantage
- Profitable growth

Excellence in All We Do

- Health, Safety, Security & Environment (HSSE)
- Quality/Reliability
- Continuous improvement
- Exceeding customer expectations
- Superior business results

Responsibility for Results

- Being honest with each other
- Having a high degree of personal ownership
- Ethical
- Project management approach
- Compliance with standards and processes
- "Our work is done right or it is not done at all"

ENVENTURE'S CULTURE STATEMENT

We recognize commercial success depends on people working as a team in a safe, caring, respectful and learning environment. We strive for an environment where each person has a sense of empowerment, achievement, responsibility, and recognition with opportunities for growth and leadership.

We dedicate ourselves to the principle of accountability at all levels of our organization. We embrace the cultural diversity of the world through our colleagues, and the marketplace, allowing us to enrich ourselves and strengthen our company. We will develop mutually beneficial relationships with our key strategic customers (internal/external) around the world, understanding their needs and expectations while striving to exceed them. We challenge ourselves to greater heights by searching out and focusing on our most rewarding customers. We recognize the commercial needs of our company, and will conduct business with honesty and integrity. We acknowledge change as a constant and seek out and cultivate new ideas.

To leverage change, we will continuously innovate and improve, not from technology alone, but from human reativity, communication and commitment from ourselves, while giving our best at all levels of our organization.

ENVENTURE LEADERSHIP ATTRIBUTES

Enventure leaders will:

- Set Direction
- Focus on the future including globalization
- See change as an opportunity and lead change
- Communicate this direction in a compelling manner

Demonstrate Personal Character

- Live Enventure core values, lead by example
- Display integrity and learning ability
- Listen attentively to divergent opinions

Build Organizational Capability

- Leverage Diversity and embrace differences in style
- Build Teams
- Develop future leaders by mentoring/coaching

Mobilize Individual Commitment

- Empowerment; share power and authority
- Build collaborative relationships; break down silos
- Encourage respectful debate

Be Results Focused

- Balanced—organizational, employees, customers and shareholders
- Strategic—strongly linked to Strategy
- Lasting—contain both term and long term perspective

VISION STATEMENT

We will be the world's leading provider of innovative expandable tubular solutions.

MISSION

- Build a truly global business that mirrors our opportunities
- We're about growth—organically developing or acquiring new business lines
- Providing technology-based solutions—both products and services
- Have a workforce with skills that exceed our competition
- **We have credibility because of our performance—HSSE, profitable, reliable, accountable**



RESPONSIBILITY FOR RESULTS

Commitment to HSSE Excellence

Enventure Global Technology is committed to globally achieving health, safety, security and environmental (HSSE) excellence in all of our business practices and operations. This commitment is built on the foundation of the HSSE Code of Business Conduct and its ten guiding principles.

We will comply with all applicable laws and codes of practice and will strive to go beyond compliance whenever possible. We will ensure that our suppliers and contractors do the same.

Using a systematic approach to managing HSSE, in the same way as any other critical business activity, our goal is to improve our HSSE performance continuously and recognize these principles as a core value. We will reflect this commitment in our day-to-day business operations.

Together, we will work to create an environment for an incident-free workplace for all of our employees, customers and suppliers. The active participation of everyone embracing this commitment is critical to the success of our HSSE programs.

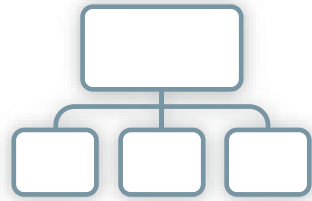
GUIDING PRINCIPLES



COMMITMENT

Management at all levels will be actively committed to achieving HSSE excellence in the conduct of our business. Every manager will demonstrate a commitment to this goal and strive to provide adequate resources to achieve this goal and follow these principles. Through communication with our employees, it is our goal to ensure that Enventure's commitment to HSSE excellence is reflected in day-to-day operations.





ORGANIZATION

We will maintain and enhance a company-wide organizational structure and culture that recognizes and encourages the full and active participation of all employees in the systematic management of HSSE issues. We will foster a culture that allows for the transfer of information and best practices across all levels of the company.



ACCOUNTABILITY

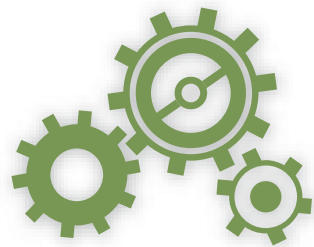
Achieving HSSE excellence depends heavily on the continuing participation and accountability of management. Responsibility for HSSE is both a matter of company policy and a matter of law—with potentially severe consequences for failure to comply. Management at all levels is responsible for ensuring operations are conducted according to this policy, and appropriate HSSE programs, procedures and systems of work are developed and implemented for each facility and operation under their supervision.





Risk Management

We will ensure that potential HSSE risks associated with all of our activities are assessed as early as possible, to minimize and manage adverse effects and to identify opportunities for improvement. We will strive to eliminate or manage any foreseeable hazards that may endanger employee safety or the environment.



Management Systems and Standards

We will develop, implement and continuously improve effective HSSE management systems to reflect best industry practices. We will extend our knowledge by conducting or supporting research, where practicable, on the HSSE effects of our products, work practices, processes, services and waste materials.





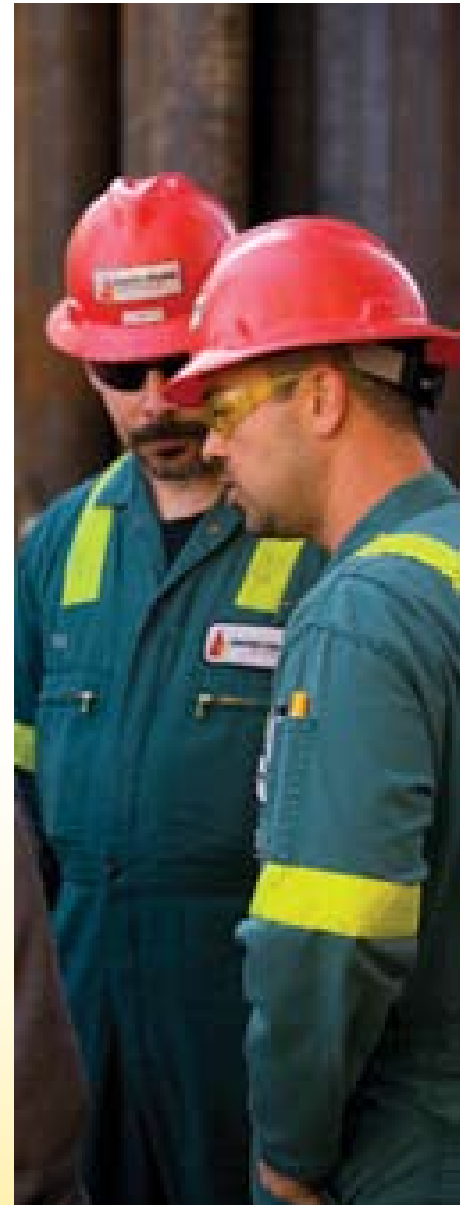
Legislative Compliance

We will operate to standards that comply with the requirements of appropriate national and international legislation and codes of practice. We will participate with governments and others in creating responsible laws, regulations and standards to help safeguard the workplace, community and environment. Where no regulatory controls exist, we will adopt and impose our own HSSE standards according to relevant industry standards of practice. We will continually strive to go beyond compliance and recognize these principles as a valued way of life.



Training

Training is an essential element of HSSE excellence. HSSE managers and staff will be qualified, by reason of education or experience, to discharge their responsibilities and will participate in a program of continuing professional development. We are committed to providing training and development on HSSE matters to each employee, as appropriate to their particular job duties and responsibilities. The management of each operating group will take steps to ensure that appropriate training is conducted on a regular basis.

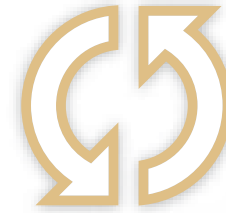




Environmental Aspects

We will continuously evaluate the environmental aspects of our products and services. Our goal is to develop and provide products and services that:

- Have no undue environmental impact
- Are safe in their intended use
- Efficient in their consumption of energy and natural resources
- Can be recycled, reused or disposed of safely



Continuous Improvement

We believe that effective HSSE management is good business. We are committed to continuous improvement of HSSE management practices, and believe that adherence to these guiding principles will assist us in achieving our objectives of HSSE excellence. Each year we will identify specific goals against which we will measure our progress toward reaching this objective.





Monitor, Audit and Review

Effective management requires on-going assessment and review to determine whether HSSE policy is appropriately implemented. Accordingly, an on-going assessment, self-evaluation and audit program will be implemented and maintained for operations throughout the company. The objective is to provide management and the Board of Directors with verification that operations are in compliance with laws, regulations, Enventure policies and standards and to facilitate the spread of best practices throughout our operations.





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